

Amendment No. 1 to SB0261

**Cooper
Signature of Sponsor**

AMEND Senate Bill No. 261*

House Bill No. 397

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 56-2-113(b)(1)(A), is amended by deleting the section in its entirety and by substituting instead the following:

(A) The wholly-owned subsidiary of an insurance company or health maintenance organization admitted and authorized to do business in the state of Tennessee;

SECTION 2. Tennessee Code Annotated, Section 56-2-113(b)(1)(C), is amended by deleting the section in its entirety and by substituting instead the following:

(C) The wholly-owned subsidiary of a holding company which also owns one hundred percent (100%) of the common capital stock, excluding qualifying shares required to be held by directors, of an insurance company or health maintenance organization admitted and authorized to do business in the state of Tennessee; or

SECTION 3. This act shall take effect upon becoming law, the public welfare requiring it.